

**B.COM – II**  
**Semester III**  
**Business Law Paper I Compulsory**  
**Computer Code 345110**  
**Credits 4**

<b>Numbers</b>	<b>Topics</b>	<b>Weightage %</b>	<b>No. of Lectures</b>
Unit-1	<b><u>The Indian Contract Act-1872</u></b> (Including Bailment)	50	30
A-	<b><u>General Principles of Contract</u></b> <b><u>Sec.1 to 75</u></b>		
(i)	Proposal Acceptance - Revocation Communication – Modes of revocation of after – Requisites of Valid Acceptance.  Sec.2(a) Sec.(b) and Sec.3 to 7		
(ii)	<b><u>Consideration</u></b> a) Definition Sec.2(d) Stranger to consideration, stranger to contact and exceptions. b) An agreement made without consideration is void. “Rule and exceptions. Sec.25 and Sec.185		
(iii)	<b><u>Free Consent</u></b> – Sec.13 to 22 Coercion Undue Influence Fraud – Misrepresentation and mistake of Fact and Mistake of Law.		
(iv)	<b><u>Void Agreements</u></b> Sec.20 to 30 a) Agreement in Restraint of trade Sec.27 b) Agreement by way of wager is void Sec.30		
(v)	<b><u>Time as essence of Contract.</u></b> Sec.55 Clayton’s Rules as to appropriation of payment. Sec.59 to 62 Novation Sec.62 Quasi – Contracts. Sec.68 to 72		
B – I	<b><u>Specific Contracts</u></b> Contract of Bailment Sec.148 to 171		
C – I II	Right to Information Act – 2005 Definition – Concept – Need of RTI Act Procedure – Use of RTI Act, Appeal – Disclosers – Exemption.		
Unit- II	<b><u>The Sale of Goods Act – 1930</u></b> Sec.4 to 54	25	15

<p>(i)</p> <p>(ii)</p> <p>(iii)</p> <p>(iv)</p> <p>(v)</p>	<p><b><u>Contract of Sale and Essentials sale and Agreement to sell &amp; Distinction Between them</u></b>  Sec.4 to 6  Effect of destruction of Goods Sec.7 &amp; 8  Ascertainment of Price of Goods. Sec.9, 10</p> <p><b><u>Conditions and Warranties</u></b>  Sec.12 to 17  Definitions of Condition and Warranty and distinction</p> <p>Implied Conditions and Warranties</p> <ol style="list-style-type: none"> <li>a. Implied Conditions as to title Sec.15</li> <li>b. Implied Conditions in case of sale by description. Sec.15</li> <li>c. Rule of Caveat Emptor and Exceptions Sec.16</li> <li>d. Implied condition in case of sale by Sample. Sec.17</li> </ol> <p><b><u>Rules regarding passing of property in case of</u></b></p> <ol style="list-style-type: none"> <li>a. Ascertained Goods. Sec.18 to 22</li> <li>b. Unascertained Goods. Sec.18 &amp; 23</li> <li>c. Sale on Approval or Return basis. Sec.24</li> <li>d. Short Note – Delivery and Deliverable State.</li> </ol> <p>Nemo dat quod non – habet.  i.e. “No one can transfer a better title than what he himself possesses”. Sec.27 to 30 Rule &amp; Exceptions.</p> <p>Unpaid seller and his rights. Sec.45 to 54</p>		
<p>Unit – III</p>	<p><b><u>The Indian Partnership Act.1932</u></b>  Sec.4 to 44</p>	<p>25</p>	<p>15</p>